



Document Name:	MMFHL Financials
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1.0 Regulation

Each team shall provide their proposed budget by September 30 and the actuals by April 30 of the current season. Financial updates are to be provided to Hockey Nova Scotia where any changes have been made to the proposed budget.

The financial statement may be provided to Hockey Nova Scotia or parents.

2.0 Policy

- The MMFHL team budgets will be maintained through Hockey Nova Scotia.
- Teams will require two (2) executive members with signing authority on all financial transactions.
- The following [Budget Template](#) must be used to report the proposed budget and actuals.
- Honorariums will be capped at a maximum of \$7500.00 per team for bench staff only.
- The team executive must meet with all parents before final selection of players is completed. At this meeting an outline of the plans for the season including travel, time commitments and all financial obligations should be fully reviewed. This will provide all parents with the opportunity to fully consider their options before the team selection process is completed.
- Team financial statements must be supplied to parents every two months.
- Fees for affiliate players or affiliate programs are not approved by Hockey Nova Scotia Female Council.